



# Valuations - 30 Intrinsic Value Estimations in the style of Warren Buffett and Charlie Munger

*Bud Labitan*

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## **Valuations - 30 Intrinsic Value Estimations in the style of Warren Buffett and Charlie Munger** Bud Labitan

This book offers 30 sample "intrinsic value per share" business valuations in the style that Warren Buffett and Charlie Munger may use. In each case the author tried to simulate an approach that they would take to valuing a business, based on what they have written and talked about. However, all of the growth assumptions used are the author's own. No consultation nor endorsement was sought with Mr. Buffett or his business partner Mr. Munger. The examples given are chosen for educational and illustrative purposes only. The valuation cases are estimations written in a style that emphasizes a focus on free cash flow and the number of shares outstanding. Readers are also repeatedly encouraged to think about the business' competitive position. In reality, these businesses may outperform or they may underperform any of the author's projections.

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