

# Financial History 11-20: Benjamin Franklin and the Invention of Microfinance

Michele R Costello



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Financial History 11-20: Benjamin Franklin and the Invention of Microfinance Michele R Costello In life, Benjamin Franklin sought to manage debt, organize credit, build capital and promote virtue. After death, he continued this work by leaving a codicil to his last will and testament, bequeathing £2,000 to Boston and Philadelphia. This study examines Franklin's codicil and the financial history of America over the 200 years since his death.



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