



Navigating the Subprime Lending Industry: Leading Lawyers on Understanding the Subprime Collapse, the Causes of the Current Lending Climate, and the Industry's Pending Future (Inside the Minds)

Aspatore Books Staff

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Navigating the Subprime Lending Industry is an authoritative, insider's perspective on causes and consequences of the subprime market collapse of 2007. Featuring partners from some of the nation's leading law firms, these experts guide the reader through the timeline of major subprime lending events, from the growth of the market in the mid to late 1990s to the lasting effects of its crash to potential future reforms. These top lawyers give tips on how to interpret subprime's impact on clients, businesses, and corporations by assessing exposure and developing, implementing, monitoring, and adjusting a response plan. Additionally, these leaders speculate on the political response to this crash and the ramifications of possible legislative action. The different niches represented and the breadth of perspectives presented enable readers to get inside some of the great legal minds of today, as these experienced lawyers offer up their thoughts around the keys to overcoming this major setback in the financial services industry.

Inside the Minds provides readers with proven business intelligence from C-Level executives (Chairman, CEO, CFO, CMO, Partner) from the world's most respected companies nationwide, rather than third-party accounts from unknown authors and analysts. Each chapter is comparable to an essay/thought leadership piece and is a future-oriented look at where an industry, profession, or topic is headed and the most important issues for the future. Through an exhaustive selection process, each author was hand-picked by the Inside the Minds editorial board to author a chapter for this book.

Chapters Include:

1. Peter W. Ito, Partner, Gordon & Rees LLP - "Fallout and Survival in the Subprime Crisis"
2. Seth E. Pierce and Andrew Katz, Partners, Mitchell Silberberg & Knupp LLP - "Trading One Crisis for Another: How Certain Proposed "Reforms" Could Turn the Subprime Crisis into a Constitutional One"
3. Sharon L. Nelles, Partner, Sullivan & Cromwell LLP - "Understanding Subprime Lending, Securitization, and the Causes of the Subprime Meltdown"
4. Van C. Durrer II, Partner, Skadden, Arps, Slate, Meagher & Flom LLP - "From Boom to BOOM! : The Explosive Growth of the Subprime Crisis in 2007"
5. Howard Mulligan, Partner, McDermott Will & Emery LLP - "The Road That Has Lead Us Here"
6. John F. McCarrick, Partner, Edwards Angell Palmer & Dodge LLP - "Insurance Coverage and the Subprime Mess: Who Pays the Cleanup Costs?"
7. Peter D. Hawkes, Attorney, Lane Powell PC - "Legal Fallout of the Subprime Mortgage Crisis"

Appendices include:

Appendix A: Congressional Bills Proposing Changes to Chapter 13 to Allow Greater Modification of Home Mortgages

Appendix B: Congressional Bills Adopting Other Approaches for Addressing the Subprime Crisis

Appendix C: Using an E-Room to Satisfy Insurer Cooperation Obligations

Appendix D: Sample Interim Non-Waiver and Defense Funding Agreement

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